Fed Bank of Atlanta on Smart Contracts: They Will Change Legal Practices

Insight

The Cointelegraph reports that Larry Wall, in his paper titled "Smart Contracts in a Complex World," explored the inefficiency of paper contracts in legal proceedings, which is primarily caused by ambiguity in the language of the law.

Exclusion For 'Assumption Of Liability in Contract' Does Not Apply to Breach of Professional Services

Insight

The Northern District of California ruled that a professional liability policy that excluded the insured's "assumption of liability obligations in a contract or agreement" did not extend to breach of warranty or false advertising claims arising out of a genetic data testing company's marketing and sale of a personal genome service, reports Mary McCutcheon of Farella Braun + Martel LLP.

Recent Case Highlights Dangers of Consequential Damage Waivers in IT Contracts

Insight

An article in Norton Rose Fulbright's Data Protection Report discusses a recent ruling that all damages flowing from a vendor's data breach were barred by a standard provision in IT service contracts, disclaiming all liability for consequential damages.

Decisions Show Courts' Reluctance to Modify Overbroad Non-Compete Provisions

Insight

In what may be a trend, several courts around the country this year have embraced strict interpretations of non-compete agreements, refusing to blue pencil or equitably reform overbroad or unreasonable clauses in non-compete agreements, according to an article by Christopher Lindstrom and Emily Fox of Nutter McClennen & Fish LLP.

The Crucial Link in Contract Lifecycle Management

Insight

Contract Lifecycle Management solutions can standardize the contract authoring process through clause and contract templates and self-service wizards, but some other critical functional requirements are still needed to meet everyday challenges in contract management, according to an article published by Seal Software.

Why You Need to Know If Your Construction Contracts are ‘Under Seal’

Insight

Many people are not aware, however, that parties to contracts, including construction contracts, may have the ability to increase the statute of limitations for a written contract by a factor of more than 300 percent, write Darren Rowles and Scott Cahalan in a post for Smith, Gambrell & Russell.

Contract ‘Term’ Raises Legal and Practical Issues

Insight

The term of a contract is one of the most basic questions with regard to any agreement, but drafting provisions regarding the “Term” raises multiple issues, both legal and practical, write Peter M. Watt-Morse and Cindy L. Dole in the Sourcing blog at Morgan, Lewis & Bockius LLP.

Arbitration Clauses in Consumer Contracts: Is There Change Afoot?

Insight

Many state and federal government representatives, judges, politicians, and interest groups have been speaking up about arbitration, and some have publicly pulled away from upholding universal “forced arbitration,” according to an article posted by Newsome Melton.

Additional Insured By Written

Contract Clause Construed to Bar Coverage

Insight

The language of an additional insured clause may make all the difference as to whether a party is covered as an additional insured or not, writes Larry P. Schiffer in Squire Patton Boggs' Insurance and Reinsurance Disputes blog.

Freedom of Contract? An Agreed Damages Clause May Not Actually Be Agreed

Insight

The right of contracting parties to obligate themselves to one another has always been subject to certain statutory limitations, as well as those imposed by the common-law principles that govern the enforcement of contracts generally, writes Glenn West for Weil, Gotshal & Manges LLP.

Court Upholds Enforceability of 'Clickwrap' Employee

Agreement

Insight

If you want your electronic contracts to be enforceable, it is a best practice to require the counterparty to affirmatively accept the contract by checking a box or clicking a button, write Nikita A. Tuckett and Aaron Rubin on Morrison & Foerster LLP's Socially Aware blog.

Trump Volunteers Must Sign Onerous Agreement to Work Online Phone Bank

Insight

A legal question to ask is what is the consideration – what does the volunteer get – in return for signing this broad agreement?

Use Contract Management, Analytics to Accelerate Digital Transformation

On-Demand

SpringCM has posted a free on-demand webinar discussing contract lifecycle management, including the capabilities as

well as the benefits of implementation.

Case Study: How Brandwatch Uses A.I. to Speed Up Contract Review

Insight

LawGeex has published a case study showing how social media company Brandwatch uses artificial intelligence to reduce costs and speed up the contract review process.

The Buyer's Guide to Contract Lifecycle Management Software

Insight

ContractWorks offers a free guide to selecting the appropriate contract lifecycle management software.

The Contractual Complications

of Pied Piper of HBO's 'Silicon Valley'

Insight

In an article on the ContractRoom blog, Katie Cook describes all the complicated plot lines of HBO's "Silicon Valley" in relation to contracts.

LawGeex Launches A.I. Contract Review for In-House Counsel

Insight

LawGeex has launched new A.I. Contract Review technology designed to read, review and understand contracts.

Webcast: Introduction to Digital Transformation with Electronic Signatures

Event, Sept. 21, 2 p.m. EDT

eSignLive by Vasco is sponsoring an online presentation providing an overview of the basic terminology, concepts, and laws related to electronic signatures and answer the most

frequently asked questions on the topic.

Reviewing Third-Party Vendor Service Contracts, a Seven-Part Guide

Insight

Vendor contracts come in many different shapes and sizes and may affect everything from back office processing, internet delivery systems, use of the "cloud" to the people watering the plants at the branch, writes Jerry Blanchard of Bryan Cave LLP.

Patent Infringement Claim Exempts Related Counterclaims from Mandatory Arbitration

Insight

The U.S. Court of Appeals for the Federal Circuit determined that a defendant's breach of contract counterclaims were related to the plaintiff's patent infringement claims and thus were exempt from compulsory arbitration under the supply agreement. reports Andrea Coronado for McDermott Will & Emery.