General Electric Agrees to Pay $200M Fine for Misleading Investors

NewsThe SEC announced that GE has agreed to pay a $200M penalty to settle charges for misleading investors regarding the profitability and risks to some of its core business lines.

Southern California Edison Settles 2017 Wildfire, 2018 Mudslide Claims for $1.1B

NewsSouthern California Edison will pay over $1 billion to settle litigation over the 2017 Thomas and Koenigstein fires and subsequent mudslides that followed in the community of Montecito.

$72.5M Class Action Settlement Fund Announced

Covering Past Emtal Industrial Talc Litigation

NewsA preliminarily approval of a class action settlement between BASF Catalysts, LLC and Cahill Gordon & Reindel LLP and Plaintiffs to create a non-reversionary fund of $72.5 million has been reached.

The Potential Divorce of Simon and Taubman

News

Simon Property Group, Inc. (“Simon”) wants out of a deal to acquire its competitor, Taubman Centers, Inc. (“Taubman”), due to the COVID-19 pandemic.

Tezos Likely Avoiding SEC Action With $25M Class-Action Lawsuit Settlement

News

The Tezos class-action lawsuit from law firm Block & Leviton will likely conclude in a $25-million settlement on August 27.

A.G. Healey Gets $380K Settlement with Company that Failed to Hire Minority and Woman Subcontractors

News

Attorney General Maura Healey has reached a $380,000 settlement with a Canton-based building contractor accused of falsely claiming they had hired minority- and women-owned subcontractors as required on a $15 million dollar state project.

$143 Million Columbia Gas Settlement Gets Final Approval From Judge

News

“A $143 million settlement between Columbia Gas and thousands of people affected by the company’s 2018 pipeline disaster in the Merrimack Valley received final approval from a state judge on Thursday.

Law firm praises Dennard informant Gableman: ‘It takes courage for citizens to come forward’

News

Tom Gabelman, an attorney who works for the Board of Hamilton County Commissioners, is the unnamed informant in court documents outlining how Cincinnati City Councilwoman Tamaya Dennard sold her vote on a development deal for cash, his law firm.

Tightening Up Contracts in a Hardening Insurance Market

Insight

Jason Reeves and Helen Campbell of Zelle LLP offer some advice on commercial property insurance contracts in the firm’s Articles.

Thompson & Knight Attorneys

Help Randa Accessories Acquire Haggar Clothing Co.

News

Thompson & Knight attorneys helped Randa Accessories acquire Dallas-based Haggar Clothing Co.

Barnes & Noble Fires Its CEO Without Severance Pay

News

USA Today reports that the move came on the advice of Barnes & Noble's law firm, Paul, Weiss, Rifkind, Wharton & Garrison.

Median CEO Pay for the 100 Largest Companies Reaches Record $15.7 Million

News

The highest-paid CEO in this year's study is Broadcom's Hock Tan, with a 2017 compensation package valued at $103.2 million, *The Washington Post* reports.

Xerox About to Disappear — Take Heed, Amazon and Google

Commentary

The more successful a company is, the more unassailable its competitive position appears, the greater the forces that gather to knock it off its perch, writes Michael Hiltzik in *The Los Angeles Times*.