

# Blockchain: Understanding Smart Contracts

## *Insight*

Smart contracts still have a long way to reach maturity and overcome traditional text-based contracts, according to Hogan Lovells.

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## Blockchain Alliance Reaches 100 Members

### *News*

Steptoe & Johnson LLP announced that the Blockchain Alliance, a public-private forum to combat criminal activity involving cryptocurrencies and blockchain technology, has grown to include 100 industry and government agencies in 19 countries.

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## Smart Contracts Pose Enforceability Issues

### *Insight*

*Business Insider* summarizes the major findings of a new white paper by blockchain consortium R3 and global law firm Norton Rose Fulbright.

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# How to Think About “Smart” Contracts

## *Insight*

One way to view these two different categories of smart contracts is just to see them along a scale, from existing legal contracts, to legal contracts that are partially reduced to code, to transactional terms completed reduced to code, writes Lance Koonce.

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# Smart Contracts: A Tool for Bank Lawyers, Not a Replacement

## *Article*

Banks’ interest in smart contracts could lead them to beef up their legal departments in the near term, as the financial industry and regulators alike continue to wrestle with the implications of blockchain technology, writes Brian Patrick Eha of *American Banker*.

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# What is a Smart Contract and What's It Good For?

## *Article*

Smart contracts work hand-in-hand with blockchain technology and have the potential to automate – and also disrupt – processes in many industries, writes Sue Troy, an editorial director at TechTarget.

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# The Blockchain Revolution, Smart Contracts and Financial Transactions

## *Article*

Although the blockchain was developed to facilitate cryptocurrency transactions, entrepreneurs are now developing the technology for use in smart contracts, according to DLA Piper.

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# How Close Are Smart Contracts to Impacting Real-World Law?

## *Article*

Banks, exchanges, and other financial institutions are actively developing blockchain technologies that will enable

them to store and trade real assets over blockchain systems.

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## **Lex Disturbia: The Impact of Smart Contracts on the Law**

### ***Article***

Even though they are still largely theoretical, smart contracts are being hailed as a force that will disrupt a number of industries, write Mark Hines and Niklas Holmberg of Gowling WLG in a post on Lexology.com.

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## **'Smart Contracts' Are the Future of Blockchain**

### ***Article***

"Smart contract" essentially means "programmable money" or self-automated computer programs that can carry out the terms of any contract.