

# Former GC Charged With Defrauding Failed New Orleans Bank

## *News*

Prosecutors alleged that Gregory St. Angelo and two other bank officers conspired to defraud the bank through various “false and fraudulent pretenses.”

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# Judge Rejects Ex-Bank Executives' Bids for Acquittals, New Trials

## *News*

Judge Richard Andrews refused to enter judgments of acquittal or set new trials for the former Wilmington Trust executives.

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# Wilmington Trust \$60M Settlement Gets Criminal Charges Dropped

## *News*

Wilmington Trust Corp., the only financial institution to be

criminally charged in connection with the federal bank bailout program, reached a \$60 million settlement with prosecutors Tuesday.

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## **Ex-Countrywide CEO Mozilo Will Not Face U.S. Fraud Case**

### ***News***

Reuters is reporting that former Countrywide Financial Corp CEO Angelo Mozilo and other executives will not face a U.S. Justice Department lawsuit for defrauding investors in mortgage-backed securities issued before the 2008 financial crisis.