

# Santander Consumer Reaches \$550M Settlement With State AGs

## **News**

Santander Consumer USA will pay \$65 million to states and forgive hundreds of millions more in consumer debt as part of a settlement with a group of attorneys general over practices in its subprime auto lending business.

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# Here Come the Contract Readability Police

## **Article**

The Texas Plain Language law will mandate that auto finance contracts be written at an 11th-grade reading level by 2017, writes Nicole Munro of Hudson Cook LLP in an article published in *Auto Dealer Today*.