Santander Consumer Reaches \$550M Settlement With State AGs

News

Santander Consumer USA will pay \$65 million to states and forgive hundreds of millions more in consumer debt as part of a settlement with a group of attorneys general over practices in its subprime auto lending business.

Here Come the Contract Readability Police

Article

The Texas Plain Language law will mandate that auto finance contracts be written at an 11th-grade reading level by 2017, writes Nicole Munro of Hudson Cook LLP in an article published in *Auto Dealer Today*.