Surfside Unit Owners Reach Tentative \$83M Settlement in Collapse Litigation

"Unit owners of Champlain Towers South could receive an \$83 million settlement, marking the first major payout in the Surfside condo collapse litigation. The agreement was reached on Thursday night between Champlain Towers South unit owners and those who lost loved ones, following mediation by," reports Lidia Dinkova in The Real Deal.

"Attorney Bruce Greer. Miami-Dade Judge Michael Hanzman said he was encouraged by the agreement, calling it promising news" at a hearing on Friday. Litigation surrounding the deadly collapse of the 12-story, 136-unit building in late June has divided unit owners, renters, survivors and families of those who died, especially amid ongoing."

Read the article.