

Surfside Collapse Lawsuit Reaches Nearly \$1B Settlement

“The Surfside collapse litigation reached an almost \$1 billion settlement, a landmark development in the court battle to bring some justice to the families of the 98 people who died less than a year ago. The milestone agreement follows weeks of mediation between attorneys for the plaintiffs and the slew,” reports Katherine Kallergis in The Real Deal.

“The parties sued over allegedly contributing to the deadly collapse of Champlain Towers South last summer. The settlement is for \$997 million, although it could exceed \$1 billion as negotiations continue with one remaining defendant. More than 25 entities and companies opted to settle the suit, including the Terra-led development team.”

Read the article.