

Surfside Collapse Lawsuit Reaches Nearly \$1B Settlement

“The Surfside collapse litigation reached an almost \$1 billion settlement, a landmark development in the court battle to bring some justice to the families of the 98 people who died less than a year ago. The milestone agreement follows weeks of mediation between attorneys for the plaintiffs and the slew,” reports Katherine Kallergis in *The Real Deal*.

“The parties sued over allegedly contributing to the deadly collapse of Champlain Towers South last summer. The settlement is for \$997 million, although it could exceed \$1 billion as negotiations continue with one remaining defendant. More than 25 entities and companies opted to settle the suit, including the Terra-led development team.”

Read the article.