

Sugar-Free Pot Drink Investors Seek Final Nod on \$1 Million Deal

“Globalization Capital Inc. investors who say the company misled them about plans for a sugar-free cannabis drink asked a federal judge in Maryland for final approval of their \$1 million settlement. The cash deal followed more than a year of negotiations and represents the highest settlement amount,” reports Jennifer Bennett in Bloomberg Law.

“The Settlement Class could have achieved at the time, the biopharmaceutical company’s investors said in a memo filed in support of their final settlement approval bid in the U.S. District Court for the District of Maryland. The settlement class covers everyone who acquired IGC’s publicly traded common stock from Sept. 26, 2018.”

Read the article.