

Subclass Moves to Approve \$42M Pork Antitrust Settlement with Smithfield

“On Friday, the Commercial and Institutional Indirect Purchaser Plaintiffs (CIIPP) in In re Pork Antitrust Litigation filed a motion and supporting memorandum for approval of a settlement between the CIIPPs and defendant Smithfield Foods, Inc. with the District of Minnesota. The memo,” reports Wilson Fay in Law Street.

“States that In re Pork Antitrust Litigation represents the consolidation of separately filed putative class actions alleging that the United States’ largest pork suppliers conspired to artificially constrict the supply of pork products and fix pork prices. In this multidistrict litigation, the plaintiffs have been separated into different subclasses.”

Read the article.