

# Energy Bankruptcy Filings: The Risks and Opportunities

Steptoe & Johnson has posted the presentation slides from a recent webinar on the issues of oil and gas rights in a bankruptcy proceeding including the risks and the opportunities in restructuring and acquiring challenged assets in today's ever-changing market.

Presenters were Brian R. Hopkins of the Charleston, W.V., office, and Arthur M. Standish of the Charleston, Houston and The Woodlands, TX, offices.

They discussed:

- What is the effect of a bankruptcy filing
- Three bankruptcy code provisions that commonly arise when lessor or lessee of an oil and gas lease files bankruptcy
- Whether a contract is an unexpired lease, executor contract, or real property transfer
- Consequences of assuming or rejecting oil and gas leases/contracts
- Risks and challenges in restricting an oil and gas company
- Opportunities of an oil and gas bankruptcy

**[View the presentation slides.](#)**