

Stat of the Week: Biglaw Committing to Offices

“This week saw some encouraging legal news for the commercial real estate industry. For Biglaw associates who overwhelmingly support remote work policies, perhaps not so much. According to data from Savills, law firms that use more than 20,000 square feet of office space leased 2.1 million,” reports Jeremy Barker in their Above The Law.

“This marks the highest quarterly total of the pandemic era, and a 51% increase from the previous quarter. Savills experts told Law360 the increase signals a bet among law firms that lawyers can be convinced to return to the office, along with firms renewed interest in long-term commitments” to physical office space. We do have it on good.”

Read the article.