

SpringCM Opens Office in San Francisco to Accommodate Customer Growth

SpringCM, provider of sales contract management solution for Salesforce customers, has announced opening a new office in San Francisco's Financial District.

"SpringCM's next-generation sales contract lifecycle management (CLM) platform streamlines sales contract processes to accelerate revenue growth, reduce costs and increase efficiency by bridging the gap between sales and legal toward fulfilling a faster contracts process," the company said in a release.

The move brings SpringCM closer to the headquarters of some of its key strategic partners, namely Salesforce and DocuSign.

"San Francisco is an ideal location for us to get closer to our customers and partners," said Greg Buchholz, CEO of **SpringCM**. "We've grown our West Coast accounts by 45 percent, translating to 50 percent growth in annual recurring revenue, so the new office is a milestone in the next stage of our development."

The company said SpringCM grew its Salesforce contract management customers by 400 percent in Q4 2015, driven by five CLM product releases in 2015.