

# SEC Hires General Counsel From Company Under Investigation

Former TIAA general counsel Paul Cellupica has been hired by the Securities Exchange Commission at a time TIAA is under scrutiny from a NY State Attorney General investigation and a pending SEC whistleblower complaint, reports *The Global Legal Post*.

The state attorney general has been investigating TIAA's mutual fund and annuity sales practices following a whistleblower complaint filed by TIAA with the SEC in the autumn outlining questionable sales practices the company and its brokers allegedly perpetuated on public school teachers investing for retirement, the report says.

**Read the *Global Legal Post* article.**