

Sargeant Marine Pleads Guilty to FCPA Charges and Agrees to Pay \$16.6M

“The Justice Department announced a guilty plea to FCPA charges by Sargeant Marine, Inc., a privately-owned company, based in Boca Raton, Florida. Sargeant Marine, an asphalt company, plead guilty to one count of conspiracy to violate the anti-bribery provisions of the FCPA and agreed to pay a fine of \$16.6 million for bribery schemes in Brazil, Venezuela and Ecuador,” writes Michael Volkov in *Volkov’s Blog*.

“Between 2010 and 2018, Sargeant Marine paid millions of dollars in bribes to foreign officials in Brazil, Venezuela and Ecuador to secure contracts to purchase or sell asphalt to state-owned and state-controlled oil companies.”

Read the article.