Samsung Lader Jay Y. Lee Given Five-Year Jail Sentence for Bribery



Image by KBS

A South Korean court on Friday convicted Lee Jae-yong, the heir to the Samsung business empire, of bribery and embezzlement and sentenced him to five years in prison, in a dramatic break with the country's history of dealing light penalties to major business figures, ***The New York Times*** reports.

Reporters Jeyup S. Kwaak and Paul Mozur write that the verdict presents new challenges for the huge Samsung organization.

"The court ruled that Mr. Lee and four other Samsung executives paid $6.4 million in bribes and other inducements to ensure that the country's disgraced former president, Park Geun-hye, supported a complicated corporate deal that strengthened Mr. Lee's grip on Samsung Electronics, the conglomerate's crown jewel," according to the *Times*.

Read the *NYT* article.

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