

Salmon Giants in \$85m Price-Fixing Settlement

“The companies, among them Mowi, SalMar, Lerøy and Grieg, continue to insist there is no basis for the US allegations, dating back three years, which they say are entirely unsubstantiated. The settlement, equivalent to (£67.6m or NOK 815m) remains subject to the approval of the court in,” reports Vince McDonagh in Fish Farmer.

“The saga began in 2019 when the European Commission said it suspected price collusion and raided a number of Norwegian-owned salmon farms in Scotland, but this has not so far led to legal action on the Commission’s part. The US case was then brought by seafood distributor Euclid Fish Company, together with a number of other American.”

Read the article.