Noom Diet App Reaches \$62 Million Settlement Over Automatic Subscription Renewals

"Noom Inc reached a \$62 million settlement of a lawsuit accusing the weight loss app provider of tricking customers into signing up for risk-free trial periods only to force them into automatic, costly renewals that were difficult to cancel. The preliminary settlement filed on Friday night in Manhattan," reports Jonathan Stempel in Reuters.

"Noom also made changes to its business practices that the company and the customers' lawyers valued at between \$31.2 million and \$120 million. Noon was accused of extracting up to eight months of nonrefundable payments totaling as much as \$199 once its trial periods expired, saddling some customers with weight-loss services they."

Read the article.