

ROI in Risk-Based Contracts Requires Data and Analytics

“Summit Health has seven commercial and Medicare risk-based contracts covering more than 165,000 lives. How those responsible for managing the contracts have gotten a return on investment out of an accountable care model that requires considerable investment is the focus of the HIMSS21 session, Building ACO Analytics Identify Opportunities, Measurement and ROI,” reports Susan Morse in Healthcare Finance.

“Data and analytics is needed before decisions can be made on investment in specific cost-reduction and care quality programs. Our analytics capabilities helped us make data-driven decisions about where to expand or reduce program investments,” said Dr. Ashish D. Parikh, chief quality Officer at Summit Health. For instance, analytics helped the Summit Health team evaluate its transitional care management program.”

Read the article.