

# Richmond-Based LeClairRyan Law Firm Files for Bankruptcy

After experiencing dramatic declines in gross revenue and profitability and an exodus of lawyers in recent years, the Virginia-based legal giant LeClairRyan has filed for bankruptcy, **reports** the *Richmond Times-Dispatch*.

The firm filed the petition Tuesday morning in the U.S. Bankruptcy Court in Richmond, writes **Gregory J. Gilligan** of the *Times-Dispatch*.

At its peak, the 30-year-old firm had 25 offices nationwide and almost 400 lawyers.

The firm listed between \$10 million and \$50 million in estimated assets and liabilities, bankruptcy court documents show.

**Read the *Times-Dispatch* article.**