

Republican Plan Would Ease Wall St. Rules, As Party Embraces Deregulation



*Image by Mark
Moz*

Jeb Hensarling, chairman of the U.S. House Financial Services Committee, outlined proposed legislation to clear away many rules bankers say have hobbled investment and economic growth in a staff memo **reported by Reuters**.

Hensarling's plan would roll back Wall Street rules and consumer protections conceived after the 2008 financial crisis, a step that will largely define the financial deregulation debate in the Trump era.

"Under Hensarling's plan, the largest U.S. banks would face less oversight – though not as little as they had been hoping for – while startups would have easier access to investors," writes reporter **Patrick Rucker**.

Read the Reuters article.