Report: VW to Pay About $10.2B to Settle Emissions Claims

USA Today is reporting that German automaker Volkswagen Group is expected to deliver a $10 billion settlement to cover government fines and compensate owners of vehicles fitted with software that cheated emissions standards.

The newspaper cited reports by Bloomberg and the Associated Press saying Volkswagen's deal, which is due to be filed in a federal court by Tuesday, includes payments of up to $7,000 to owners of vehicles affected by the scandal.

"The settlement has a provision to remove any VW diesel vehicle with a 2-liter engine that hasn't been brought into compliance, said Elizabeth Cabraser, the court-appointed lead counsel for the plaintiff's steering committee. Either they will have to be modified or VW will buy them back." ***USA Today* reports**.

Read the article.