

Reach Subsea Scores Several New Contracts

“Norwegian offshore services player Reach Subsea has entered into various contracts and call offs under frame agreements, taking its backlog to around 1,550 project days, of which some 1,250 project days are for execution this year, up from 1,100 days announced earlier. The Oslo listed firm said the,” reports Adis Ajdin in Splash 247.

“Contracts cover both oil and gas and renewables projects and indicate good utilisation for the third quarter to build upon for the 2021/22 winter season. In addition, Reach has entered into a letter of intent with an undisclosed client for mobilisation of one ROV on a new subsea vessel towards a two-year firm contract, which would add.”

Read the article.