

R.I. Man Admits to Fraudulently Seeking \$4.7M in COVID-19 Stimulus Loans

"A Middletown, R.I., man currently serving a term of federal supervised release having been convicted and incarcerated for robbing four banks, admitted in federal court in Providence today to fraudulently seeking more than \$4.7 million in Paycheck Protection Program (PPP) forgivable loans guaranteed by the Small Business Administration (SBA) under the Coronavirus Aid, Relief, and Economic Security (CARES) Act," released the ***District of Rhode Island U.S. Attorney's Office***.

"Michael C. Moller, 41, admitted that he applied for and received nearly \$600,000 in PPP loans he claimed were to be used to pay employees for a Fall River, MA, businesses he operated, 'Top Notch Tile.' FBI and IRS Criminal Investigation agents determined that 'Top Notch Tile' was not incorporated with the Massachusetts Secretary of State, nor could investigators locate any tax or bank records for the company."

Read the article.