Probate Judge Largely Wipes Out Widow's Big Verdict Against JPMorgan



Image by Ben Sutherland

JPMorgan Chase & Co. was ordered to pay $7.1 million to the widow of a deceased American Airlines executive in a ruling that largely wiped out her portion of a Dallas jury's $8 billion verdict against the bank for mismanaging the family estate, **Bloomberg reports**.

The September jury award that was the highest in the U.S. for 2017, according to reporter **Tom Korosec**.

"Judge Brenda Thompson concluded a final judgment was proper under the circumstances and ordered the bank to pay $781,432 in actual damages; more than $5 million in lawyers' fees; almost $1 million in exemplary damages; and more than $255,000 prejudgment interest on the actual damages," Korosec writes.

Read the Bloomberg article.