

Prince Estate Valued at \$156.4 Million in Settlement of Years-Long IRS Dispute

“This multimillion-dollar Prince estate valuation and overarching settlement with the IRS came to light in new legal filings, which just recently made their way to a court in the “Raspberry Beret” artist’s native Minnesota. In brief, the IRS disagreement centered on an alleged substantial undervaluation,” reports Dylan Smith in Digital Music News.

“Prince didn’t have a will, a spouse, or any direct descendants at the time of his 2016 passing entitling his only full sibling, 61-year-old singer Tyka Nelson, to a claim in the estate under Minnesota law. Though many individuals subsequently maintained that they were related to Prince (as half-siblings or otherwise), the court ultimately,”

Read the article.