

# Assess Your Risk Appetite: Complimentary Report

✘ The National Association of Corporate Directors Advisory Council on Risk Oversight met in February 2017 to discuss the board's role in the development and oversight of risk appetite. NACD offers a **complimentary copy** of the report.

The discussion – cohosted by NACD, PwC, and Sidley Austin LLP – highlighted a number of takeaways for directors:

- Align the risk appetite statement with company strategy.
- Use the risk appetite statement to inform critical processes and decisions.
- Continually reevaluate the risk appetite statement.

The *NACD Advisory Council on Risk Oversight: Board-Management Dialogue on Risk Appetite* resource can help boards to take the following steps:

- Determine which metrics to use in the risk appetite statement.
- Establish performance targets in incentive plans that promote high performance and limit unhealthy risk-taking.
- Shape company culture by defining tolerance levels for risk.
- Improve communication across the company and boost reporting to the board.

**Download complimentary copy of the report.**