

Perrigo Agrees to Pay \$31.9m to Settle US Case on Irish Tax Bill

“Perrigo has agreed to a proposed settlement in a US court case with two Florida pension funds that accused the pharmaceutical firm of concealing a \$1.64bn Revenue tax bill from shareholders. Last week, the two pension funds – The City of Boca Raton General Employees’ Pension Plan and the Palm Bay,” reports Sean Pollock in Independent.ie.

“Asked a court in New York to approve a \$31.9m settlement with Perrigo. Court documents said the funds consulting with experts alleged the maximum provable damages in the class action could be \$142m. The proposed settlement of the class action followed two and a half years of what the pension funds called intensive litigation. The funds.”

Read the article.