

Pennsylvania Lawyer Convicted in Insider Trading

A former partner at the law firm Fox Rothschild was found guilty on Friday of engaging in insider trading after learning that a client at his law firm was about to announce a merger, according to a Reuters **report**.

A federal jury in Philadelphia convicted Herbert Sudfeld, 64, on charges of securities fraud and making a false statement.

The Doylestown, Pennsylvania-resident faces a maximum sentence of 25 years in prison, according to the U.S. Attorney's Office in Philadelphia.

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