

One Way to Get Senior Associates to Lateral Biglaw Firms? Offer them Partnership

“We already know that Biglaw is super busy and there really aren’t enough qualified lawyers out there to handle all of the work. That has led to intense competition for qualified associates and begat a scorching hot lateral market with all manner of repercussions, like special bonuses, signing bonuses,” reports Kathryn Rubino in Above The Law.

“The newest hotness for the battle for senior associates is lateral job offers bumping their title from associate to partner. As Adam Oliver, CEO and co-founder of Firm Prospects, says, Firms used this as a way to lure those senior associates away from one firm to another. They needed bodies. The only way they could get people to jump ship.”

Read the article.