

O'Melveny Notches Win in Long-Running Legal Malpractice Suit

A federal judge in Los Angeles ruled in favor of O'Melveny & Myers in a case alleging the Biglaw firm was conflicted in its representation a decade ago of a now-defunct investment firm Aletheia Research and Management, **reports** Bloomberg Law.

The ruling let stand an arbitrator's August finding that O'Melveny didn't commit legal malpractice, noting that "only in very unusual circumstances" does this occur and the investment firm's trustee didn't meet this standard, according to Bloomberg's Melissa Heelan Stanzione.

A Chapter 7 estate trustee for Aletheia had argued that the law firm's failure to recommend that Aletheia hire independent counsel to review the company's relationship with its founders contributed to the company's ultimate downfall.

Read the Bloomberg Law article.