Oil Price Volatility and Natural Gas as a Transportation Fuel

NGVAmerica has published a complimentary white paper providing a historical and forward-looking perspective on oil prices, as well as those for gasoline, diesel and natural gas fuels.

The company's analysis reveals a compelling case for the continued transition to natural gas-powered vehicles (NGVs), especially among commercial and government fleets for whom transportation costs represent a significant portion of their budgets. The long-term stability and low prices for natural gas relative to oil are likely to remain for many years — perhaps even decades, based on well-documented economic models.

"Volatility and short-term declines in crude oil and related gasoline and diesel prices mask the underlying long-term oil supply-demand imbalance," the report says.

Read or download the white paper.