

Obamacare's Impact on Employment: An Early Look

Dire predictions that the Affordable Care Act would lead to job losses and cuts in employee hours have so far proved to be unfounded, according to **a new research paper** from Federal Reserve Bank of New York economist Maxim Pinkovskiy and reported on the website of CBS Moneywatch.

According to the CBS report, "The fear was that employers who were newly required to provide health insurance to their workers would opt instead to cut hours or fire employees. But early numbers show that locations with a high percentage of uninsured Americans, such as Texas, ended up experiencing a rise in employment, salaries and output in comparison to areas with less exposure to the health care law, Pinkovskiy noted."

Part-time work in states where Obamacare had major impact saw "a statistically insignificant decline in their part-time to full-time ratio," Pinkovskiy wrote.

Read the report.