

No More Legal Headache for Bayer as it Nears \$10B Roundup Settlement

“Investors suffering losses from Bayer’s Roundup legal woes are finally seeing a light at the end of the tunnel, as the German conglomerate is said to be nearing a final settlement that could put tens of thousands of lawsuits behind it,” reports Angus Liu in FiercePharma’s *Pharma*.

“Bayer has reached verbal agreements with a large proportion of about 125,000 U.S. plaintiffs who allege Roundup causes cancer as part of a \$10 billion plan to end all legal claims around the weedkiller, Bloomberg reported, citing people familiar with the negotiations.”

“Wrapping up the legal battle at \$10 billion would be a win for Bayer, as it has lost \$30 billion in market value since the Monsanto buyout, through which it inherited Roundup.”

“So far, Bayer has lost all three trials that ended with combined \$191 million in damages, though the company is still fighting them in appeals court.”

Read the article.