

# Nexstar Wins Media General in \$4.6 Billion Deal

✘ Irving, Texas-based Nexstar Broadcasting Group Inc. finally won a contentious and long-running bid Wednesday to become one of the nation's largest media players, according to a report in *The Dallas Morning News*.

Nexstar announced plans to merge with Media General, edging out publisher Meredith to consummate a deal valued at \$4.6 billion.

"Nexstar will acquire all outstanding shares of Media General for \$10.55 a share in cash and 0.1249 of a share of Nexstar Class A common stock for each Media General share," *The Morning News* reports. "Media General shareholders also are entitled to proceeds received from the sale of Media General's spectrum in an incentive auction set to be held by the Federal Communication Commission."

**Read the story.**