New York Judge Rules Against DraftKings, FanDuel

A New York Supreme Court justice on Friday barred daily fantasy sports sites DraftKings and FanDuel from doing business in New York, reports UPI.

Justice Manuel Mendez ordered the country's two biggest fantasy sports companies to stop taking bets in New York after the state's attorney general, Eric Schneiderman, argued their operations were illegal gambling.

"New York State penal law does not refer to 'wagering' or 'betting,' rather it states that a person, 'risks something of value,'" Mendez wrote. "The payment of an 'entry fee' as high as \$10,600 on one or more contests daily could certainly be deemed risking 'something of value.'"

Other states are considering similar action against the online fantasy sports sites.

Read the article.