New Risk for GCs — Contracts With Human Rights Clauses



Research conducted as part of a flagship report on human rights published in partnership with Herbert Smith Freehills shows that the growing importance of corporate human rights clauses is changing the way GCs operate, reports Legal Business.

A survey of 275 GCs and senior counsel found that 46 percent of businesses now have a human rights policy in place. For companies in the \$10bn+ revenue bracket, that figure rises to 84 percent.

Reporter James Wood writes, "As Stéphane Brabant, co-head of Herbert Smith Freehills' business and human rights group, commented: 'Human rights are not a law-free zone for businesses. Failing to respect human rights presents real legal risks for companies and the way lawyers, both in-house and external, advise businesses requires a new way of thinking — this is a new legal practice.' "

Read the article.