

Netflix, Comcast Legal Heads Earn \$20M Collectively

“Netflix Inc. and Comcast Corp., two of the largest U.S. media companies, collectively gave almost \$20 million in total compensation last year to their top lawyers,” reports Brian Baxter in *Business & Practice*.

“David Hyman, Netflix’s chief legal officer and corporate secretary since 2002, received nearly \$10.5 million in total compensation, a 28% increase from 2019.”

“Thomas Reid, hired by Comcast in 2019 to be its chief legal officer and corporate secretary from his role as chairman and managing partner of the law firm Davis Polk & Wardwell, had a nearly \$9.3 million pay package.”

“The disclosures, made by both media giants in their annual proxy statements filed April 23, follow similar disbursements to law department leaders at other major entertainment companies. Those include billionaire Barry Diller’s IAC/InterActivCorp, which noted earlier this month that its former legal chief Gregg Winiarski received more than \$22 million in total compensation during 2020.”

Read the article.