

Netflix Claims Former Executive Took Kickbacks on Sales

Former Netflix vice president of IT and current Yahoo CIO Mike Kail has been accused in a lawsuit of taking thousands of dollars in kickbacks while he was at Netflix.

Business Insider reported that Kail was Netflix's vice president of information technology operations until August 2014. He was in charge of contracts and invoices for Netflix's tech vendors, which included an enterprise software company called Vistara IT and a tech contract worker company called Netenrich.

What Netflix didn't know, the video streaming company alleges, is that Kail had a side company called Unix Mercenary, which was taking a 12-15 percent commission on invoices being paid by Netflix. Netflix claims fraud and breach of fiduciary duty, according to Business Insider's report.

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