How to Ensure Organizational Resiliency



"How to Ensure Organizational Resiliency," a featured article in the latest issue of NACD Directorship magazine, explores what directors think boards can do to ensure a company's survival — despite high rates of business failure.

NACD Directorship magazine is an exclusive benefit of membership in the National Association of Corporate Directors, but NACD has made this article available without a subscription.

The article discusses roundtables co-hosted by NACD and Dentons to explore directors' perspectives on what contributes to the resiliency of an organization.

Prior to the dinners in Scottsdale, Chicago, and New York, each group of the invited directors was asked to consider the following questions:

- •What is the board's role in assessing threats, determining responses, and in educating or monitoring employees?
- How are risks presented to the board by management?
- How are risk assumptions challenged?
- How does the board approach the identification of new risks?
- What are the common threads running through business failures such as Arthur Andersen, Barings Bank, Enron, Lehman Bros., and others, and what can be learned from them?
- How do you assess insider threats?

Read the article.