Cyber Threats Necessitate A New Governance Model – NACD Report

"To protect ourselves and the businesses we oversee, the way we govern absolutely must change," says Gerald M. Czarnecki, governance expert, in the latest edition of *NACD Directorship* magazine, a publication of the National Association of Corporate Directors.

The current model – where the board as a whole, the audit committee, or even the risk committee has general oversight of cyber threats – is no longer adequate, he writes. Cybersecurity and technology risks require a much-higher degree of specialized focus – the same level of focus and commitment allotted to financial controls. Czarnecki proposes that a fourth standing committee devoted to data security and technology become part of every public and private company's board structure.

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