More Firms Follow Cravath's Lead to $180,000 Starting Associate Pay

Just one day after Cravath, Swaine & Moore announced an increase in associate salaries, bringing first-years' pay up to $180,000, BigLaw firm Milbank, Tweed, Hadley, & McCloy told its associates that it would match the new scale, according to **Above the Law**.

The site also reports that California litigation boutique Hueston Hennigan matched the new salaries only about four hours after Cravath's announcement.

David Lat, Above the Law managing editor, wrote that Milbank Tweed has more than 600 lawyers and $700 million in annual revenue.

Read the article.