

Mining Cos, Feds Agree to \$90 Mln Settlement Over Gold King Mine Spill Site

“The Environmental Protection Agency and other federal entities, as well as Sunnyside Gold Corp and its parent company Kinross Gold Corp have agreed to drop claims against each other over the responsibility of paying for the cleanup of abandoned mines in southwestern Colorado whose Superfund list,” reports Sebastien Malo in Reuters.

“Under a proposed settlement deal filed in Albuquerque federal court that the Department of Justice announced on Friday, the companies will together pay \$40.9 million to the United States and \$4 million to Colorado to clean up the Bonita Peak Mining District Superfund site. The EPA, the departments of the Interior and Agriculture will,”

Read the article.