Milbank Takes Associate Starting Salaries to New Level

Bloomberg Law **reports** that salaries of law firm associates got a healthy boost Monday when Milbank, Tweed, Hadley & McCloy LLP announced that it will increase pay by $10,000 for lawyers in their first three years, and $15,000 after that.

That raise will bring starting salaries for associates to $190,000, up from the current $180,000, write **Elizabeth Olson** and **Casey Sullivan**.

Competition for legal talent has grown particularly fierce when it comes to the kind of complex, high-end transactions that Milbank specializes in, Scott A. Edelman, Milbank's chair, told Bloomberg Law.

Read the Bloomberg article.