

Microsoft, Samsung Settle Contract Dispute Over Patents

Microsoft has announced in a statement that the company and Samsung Electronics have settled a contract dispute over patent royalties.

Microsoft sued Samsung last year in a federal court in New York, accusing Samsung of breaching a collaboration agreement by initially refusing to make royalty payments after the U.S. company announced its intention to acquire Nokia's handset business in September 2013, reports Reuters.

"The lawsuit claimed Samsung still owed \$6.9 million in interest on more than \$1 billion in patent royalties it delayed paying. Samsung has countered that the Nokia acquisition violated its 2011 collaboration deal with Microsoft" Reuters says.

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