

MetLife General Counsel to Step Down After Beating U.S. in Court

Bloomberg reports that MetLife Inc. General Counsel Ricardo Anzaldua is stepping down after he helped win a court battle that reversed the government's designation of the insurer as too big to fail.

Anzaldua will be on the job until the end of June, and he'll continue to advise Chief Executive Officer Steve Kandarian through the end of the year, the CEO said Thursday in a memo to staff.

"Under Anzaldua, MetLife was the only company to go to court to fight the designation by a government panel as a non-bank systemically important financial institution," reports **Katherine Chiglinsky**. "General Electric Co. sold assets to shed its finance unit's SIFI status. And American International Group Inc. said that the label, which can bring increased regulation and tighter capital rules, wasn't a big deal."

Read the Bloomberg article.