Metaplanet Secures ¥2 Billion Loan to Expand Bitcoin Holdings

Tokyo, Japan – Japanese hotel developer and bitcoin treasury firm Metaplanet has announced plans to borrow ¥2 billion ($13.5 million) to increase its bitcoin (BTC) holdings.

Metaplanet holds 2,888 BTC and has implemented a long-term acquisition strategy to accumulate 21,000 BTC by 2026. The firm claims it holds more bitcoin than any publicly traded Asian company.

Before adopting its bitcoin-focused investment strategy in 2024, Metaplanet experienced six consecutive years of financial losses. However, the company has since turned profitable, emerging as one of the best-performing equities in 2023.

CEO Simon Gerovich reaffirmed the company's commitment to increasing its BTC holdings, stating that Metaplanet will be "buying the dip."

This latest move underscores Metaplanet's confidence in Bitcoin as a long-term asset and reflects a growing trend of corporate investments in cryptocurrency.