

Merit Medical Investors Want Final Nod for \$18.25 Million Deal

“Merit Medical Systems Inc. investors who say it misled them about its purchases of two medical device manufacturers asked a federal judge in California to sign off on their \$18.25 million settlement. The cash deal recovers between 12% and 55% of maximum realistic damages if the,” reports Jennifer Bennett in Bloomberg Law.

“The disposable medical device maker’s investors said in a memo filed as part of their final settlement approval bid in the U.S. District Court for the Central District of California. In reaching a settlement, the investors considered the many costly milestones that remain in this litigation, the Wednesday memo said. Absent settlement now.”

Read the article.