

Survey Results: Toward a Value-Creating Board

The amount of time board directors spend on their work and commit to strategy is rising, but in a new McKinsey Global Survey, few respondents rate their boards as effective at most tasks or report good feedback or training practices, according to an **article on McKinsey's website**.

“Directors say they dedicate more time now to their board duties than ever before and that, since 2011, they’ve cut in half the gap between the actual and ideal amount of time they spend on board work,” the report says. “In the newest McKinsey Global Survey on corporate boards, the results confirm that strategy is, on average, the main focus of many boards. Yet directors still want more time for strategy—more than any other area of their board work—when they consider its relative value to their companies.”

Read the article.