

Making Big Oil Pay For Climate Change May Be Impossible

“Exxon Mobil dodged a bullet last month when a judge rejected a novel climate-change lawsuit brought by New York’s attorney general. The case began with a promise from state officials that there would be a historic reckoning for the fossil fuel giant.” reports Erik Larson in the ***San Francisco Chronicle***.

“It ended ignominiously as a failed accounting fraud claim.”

“Globally, humans are on the hook for trillions of dollars if they want to sufficiently reduce greenhouse gas emissions, acclimate to the damage already done and prepare for what is yet to come. As more governments and taxpayers find themselves staring down the barrel at rising climate costs, they are increasingly turning to the courts to hold Big Oil accountable.”

“Federal appeals courts on both sides of the country are considering whether such cases may proceed. Their rulings-one of which may come any day-will have a powerful effect on the future of climate change litigation.”

Read the San Francisco Chronicle’s article.