Majority of Chief Legal Officers Think a Recession is Coming, Survey Finds

A survey of chief legal officers by the consulting firm Altman Weil found that 76 percent of the respondents think there will be a recession in the United States within the next two years.

And that finding may be the reason why corporate legal departments are showing caution in spending, points out the ABA Journal on a **report** on the survey results.

One of the findings indicates that only 27 percent of departments increased their spending on law firms in 2019, down from 42 percent that did so last year.

Read the ABA Journal article.